

## HUMAN RIGHTS AND MODERN SLAVERY STATEMENT

### 1 SCOPE

This statement is made pursuant to Section 54 of the Modern Slavery Act 2015 and sets out the steps which Plus500 Ltd. and its subsidiaries (together the "**Group**"), have taken during the financial year ended 31 December 2023 to prevent modern slavery from occurring in its operations and supply chain.

### 2 BUSINESS OVERVIEW AND SUPPLY CHAIN

Plus500 is a global multi-asset fintech group operating a proprietary technology-based trading platforms.

Details of the Group's principal subsidiaries can be found on pages 136 - 137 of the Annual Report for the year ended 31 December 2023. The Group has offices located in thirteen countries.

As a global multi-asset fintech group operating through our proprietary technology-based trading platforms, with support from our predominantly technology-based supply chain, human and labour rights and modern slavery issues do not pose the same level of risk for the Group as for companies in manufacturing or industrial sectors. Plus500 therefore considers that this risk is relatively low.

Policies and frameworks that the Group has in place assist in limiting the risk of modern slavery in the workplace and encourage our people to work ethically. In addition, employees can raise their concerns, including concerns with respect to modern slavery, using the Group's whistleblowing policy.

However, the Group does note that the most material human and labour rights issues are related to customer care and protection, employment, data privacy, security and protection, procurement of goods and services, as well as anti-money laundering ("**AML**").

With regards to customer care and protection, the Group is continuing to make strong progress in ensuring customers remain protected from, and well informed of, the inherent risks involved with trading by educating and informing customers, through prominent risk warnings and an increasing number of educational and training tools and features on its platforms, including the launch of a Trading Academy portal in 2022.

Measures such as negative balance protection and maintenance margin protection, having been embedded in the Group's OTC trading platform since its inception, remain crucial in ensuring customers are well protected. The Group continues to ensure compliance with global regulatory standards in this area.

The Group conducts its AML procedures in conformity with high ethical standards and has in place appropriate measures including enhanced measures with regard to beneficial owner information, which is designed to ensure that individuals who profit from human trafficking and slavery are not laundering their money through the Group's operations.

In addition, as part of the affiliate registration process, the Group carries out AML checks and vets prospective affiliates joining the programme. Once an affiliate has signed up to the programme, the Group has procedures in place designed to monitor their activities.

As part of our initiative to identify and mitigate risk, the Group commits to carry out due diligence on new suppliers, agents, consultants and contractors throughout our

supply chain. The Group expects organisations with which it does business to adopt and enforce policies to comply with the legislation and does not knowingly support or conduct business with a company involved in slavery or human trafficking.

### 3 **COMMITMENTS**

The Group is committed to respect and protect human rights (including, inter alia, women's rights, children's rights and minority groups' rights) across all its operations and supply chain. This is a core element of the Group's overall commitment to responsible business practices.

The Group is committed to respecting the principles embodied in the Universal Declaration of Human Rights, the International Labour Organisation's Declaration on Fundamental Principles and Rights at Work and the United Nations Guiding Principles on Business and Human Rights.

The Group is committed to ensuring that it is not complicit in the violation of human rights. This includes human trafficking and slavery which can occur in many forms, such as forced labour, child labour, domestic servitude, sex trafficking and workplace abuse.

### 4 **MONITORING AND REPORTING**

In 2023, the Group monitored and tracked potential human rights and modern slavery issues as part of its overall compliance risk management programme. No issues of concern were identified. The Group intends to do the same in 2024. This statement will be reviewed on a yearly basis.

The Group commits to investigate, address, and give remedy to affected parties where the Group has been found to have caused or contributed towards human rights violations.

This statement has been approved by the Board of Directors and signed by the Chairman of the Board, Professor Jacob A. Frenkel, on 24 June 2024.

*Jacob Frenkel*

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Professor Jacob A. Frenkel